

**County of Placer, California**  
**Statement of Changes in Fiduciary Net Assets**  
**Investment Trust Fund**  
**For the Fiscal Year Ended June 30, 2006**  
**(amounts expressed in thousands)**

Additions:	
Contributions to pooled investments	\$ 1,165,611
Interest and investment income	13,342
Total additions	<u>1,178,953</u>
Deductions:	
Distributions from pooled investments	<u>1,156,770</u>
Change in net assets	22,183
Net assets, beginning of year	<u>489,993</u>
Net assets, end of year	<u><u>\$ 512,176</u></u>

The notes to the financial statements are an integral part of this statement.